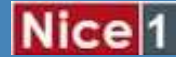


Combination GAP Insurance



Insurance Product Information Document

Company: Nice 1

Product: Combination Gap

Nice 1 is authorised and regulated by the Financial Conduct Authority. Registration Number 650309

This document provides a summary of the key information relating to this insurance policy. Complete pre-contractual and contractual information on the product is provided in the full policy documentation.

What is this type of Insurance?

This cover will pay you in the event of a total loss of your vehicle happening resulting in your vehicle being written off by your comprehensive motor insurance policy insurers.



What is insured?

- ✓ The difference between:
 - a. The invoice (or early settlement amount – only if the vehicle is subject to a finance agreement and the early settlement amount is greater than the invoice price),
- And
- b. The value of the vehicle at the date of total loss which will be the greater of:
 - i. the vehicle insurance settlement
 - ii. the market value.



What is not insured?

- ✗ It is stolen by any person who has access to the vehicles keys
- ✗ It is not covered by a motor insurance policy for the full duration of the period of insurance
- ✗ Is caused when the vehicle is driven, with your general consent, by someone who does not hold a valid driving licence or is in breach of the conditions of that driving licence
- ✗ Results from You, or any other person with your general consent driving the vehicle, when intoxicated or under the influence of drugs and/or alcohol
- ✗ Claims in excess of the claim limit as shown on your policy schedule



Are there any restrictions on cover?

- ! Net invoice selling price does not exceed £150,000
- ! Vehicle is in the Glass's guide and is less than 8 years old, and has covered less than 80,000 miles on the day policy is purchased
- ! You purchase the policy within 180 days of taking ownership of the vehicle



Where am I covered?

- ✓ Cover is offered for England, Scotland, Wales, Northern Ireland, the Isle of Man and the Channel Islands. The Vehicle is also covered in the European Union for a maximum of 90 days in any 12 months of cover



What are my obligations?

You must provide full and accurate information to all questions asked. Your answers must be true to the best of your knowledge and belief. Your answers will form part of the statement of facts on which your policy will be based. If you become aware that information you have given us is inaccurate or has changed, you must inform us as soon as possible. Failure to do this may invalidate your policy and claims may not be paid.

You must follow our claims process which can be found in your policy documentation



When and how do I pay?

You can pay your premium as a one-off payment by credit or debit card.



When does the cover start and end?

Your cover will start and end on the dates stated in your policy documents.



How do I cancel the contract?

If you decide that for any reason, this policy does not meet your insurance needs then please return it within 14 days from the date of purchase or the day on which you receive your policy documentation, whichever is the later. On the condition that no claims have been made or are pending, the premium will be refunded in full. If You wish to cancel Your Policy after 14 days, You will be entitled to a pro- rata return of premium after deduction of a £35 administration fee.

Important Information

COMPLAINTS

It is the intention to give you the best possible service but if you do have any questions or concerns about this insurance or the handling of a claim you should follow the complaints procedure below:

Complaints regarding the **SALE OF THE POLICY**

In the first instance, please contact the broker/agent who sold you this policy.

Complaints regarding **CLAIMS**

Name: Mechanical Breakdown & General Insurance Services Limited

Address: Cobalt Business Exchange, Cobalt Park Way, Wallsend, Newcastle Upon Tyne, NE28 9NZ

Tel: 0191 258 8103

UNRESOLVED COMPLAINTS

If they are unable to resolve your complaint before the end of the third working day they will pass it to:

Customer Relations Department

UK General Insurance Limited, Cast House, Old Mill Business Park, Gibraltar Island Road, Leeds LS10 1RJ

Tel: 0345 218 2685

Email: customerrelations@ukgeneral.co.uk

On all correspondence please tell us you are insured by Nice 1 Limited and provide the reference number shown in the policy wording along with the unique policy number from your policy schedule. This will help us to validate your policy details and deal with your query as quickly as possible.

If it is not possible to reach an agreement, you have the right to make an appeal to the Financial Ombudsman Service. This also applies if you are insured in a business capacity and have an annual turnover of up to €2million and fewer than ten employees. You may contact the Financial Ombudsman Service at:

The Financial Ombudsman Service

Exchange Tower, London E14 9SR

Tel: 0800 023 4 567 or 0300 123 9 123

Email: complaint.info@financial-ombudsman.org.uk

The above complaints procedure is in addition to your statutory rights as a consumer.

What happens if we can't meet our liabilities?

Great Lakes Insurance SE is covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme, if it cannot meet its obligations. This depends on the type of business and the circumstances of the claim. Most insurance contracts are covered for 90% of the claim with no upper limit. You can get more information about compensation scheme arrangements from the FSCS or visit www.fscs.org.uk.